



June 17, 2025

Marijen Blen  
Health Care Financial Consultant  
AHCCCS, Division of Health Care Management  
801 East Jefferson  
Phoenix, Arizona 85034

**SUBJECT: Request to Revise and Resubmit the 2024 Audited Financial Statements**

Dear Ms. Blen:

We appreciate the opportunity to address the concerns raised in your letter dated June 10, 2025, regarding the Audited Financial Statements (AFS) of Arizona Physicians IPA, Inc. (UHCCP or the Company) as of and for the year ended December 31, 2024. Your request to revise and resubmit the AFS is based on AHCCCS' May 2 announcement regarding the ALTCS October 1, 2025 contract award settlement.

We acknowledge there is a footnote disclosure error in the Company's 2024 AFS as a result of the May 2 announcement of the four awarded ALTCS contracts, given that the Company's 2024 AFS were issued on May 6, 2025. We have reviewed the request to revise and resubmit the AFS with the Company's external auditors, Deloitte and Touche, who issued an unqualified opinion on the AFS. It is our opinion the referenced May 2 announcement by AHCCCS is not material for disclosure and does not materially impact the footnote as printed. The state's announcement is pertinent to the ALTCS contract only and not quantitatively or qualitatively material to the presentation of the Arizona Physicians IPA, Inc. AFS taken as a whole. The Company's external auditors agree with the Company's assessment and confirm that their audit opinion dated on May 6, 2025 is accurate as it stands.

UHCCP respectfully requests that AHCCCS approve the AFS as previously submitted.

If you have any additional questions, please let me know.

Sincerely,

Lucy C. Gordon  
Chief Financial Officer

Cc: Pam McMillen, AHCCCS  
Cynthia Layne, AHCCCS  
Cathy Young, AHCCCS  
Jean Kalbacher, UHCCP  
Stefanie Puglia, UHCCP  
Patricia Gilman, UHCCP